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# **Strategic considerations for Accreditation**

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# THE GREEN CLIMATE FUND

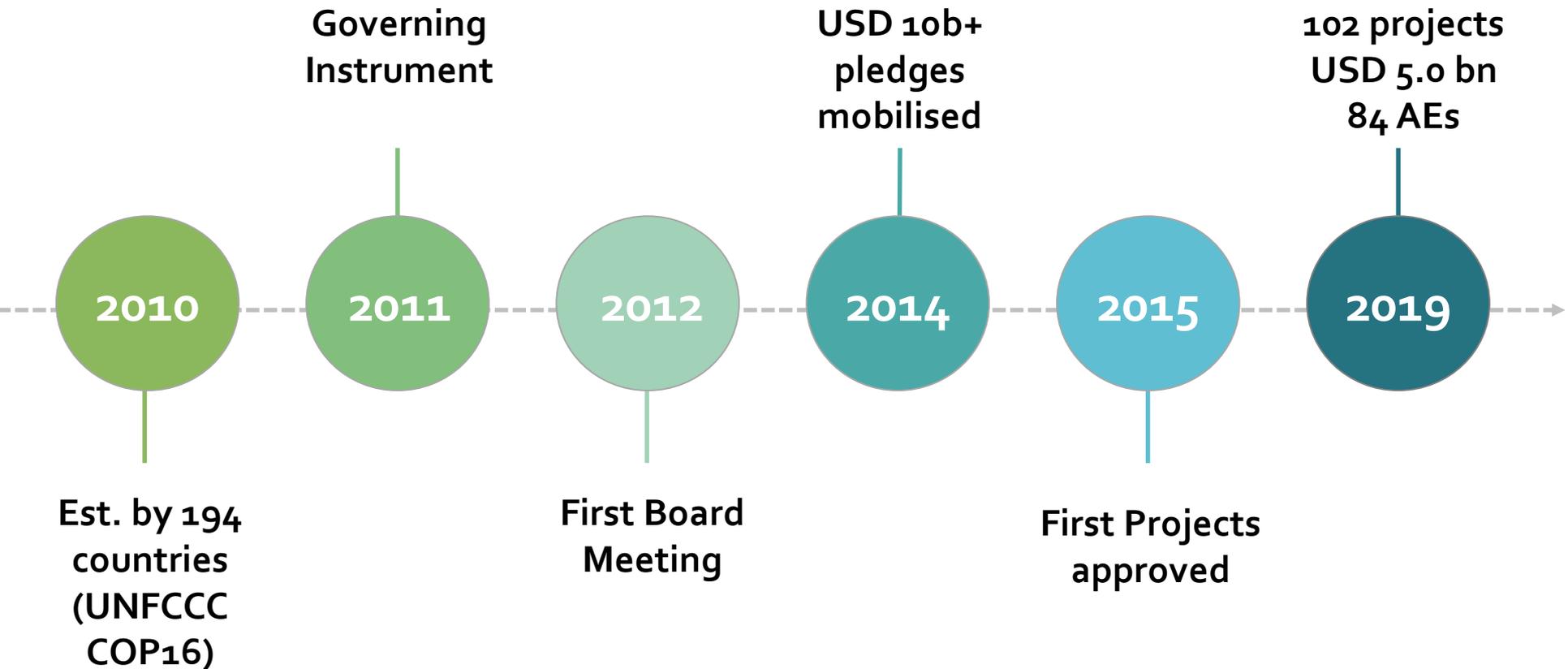
The world's largest dedicated climate fund helping developing countries reduce their GHG emissions and enhance their ability to respond to climate change



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# GCF HISTORY

## A quick Review





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# THE GCF MISSION

GCF helps developing countries limit or reduce their greenhouse gas (GHG) emissions and adapt to climate change, by investing into low-emission and climate-resilient development.

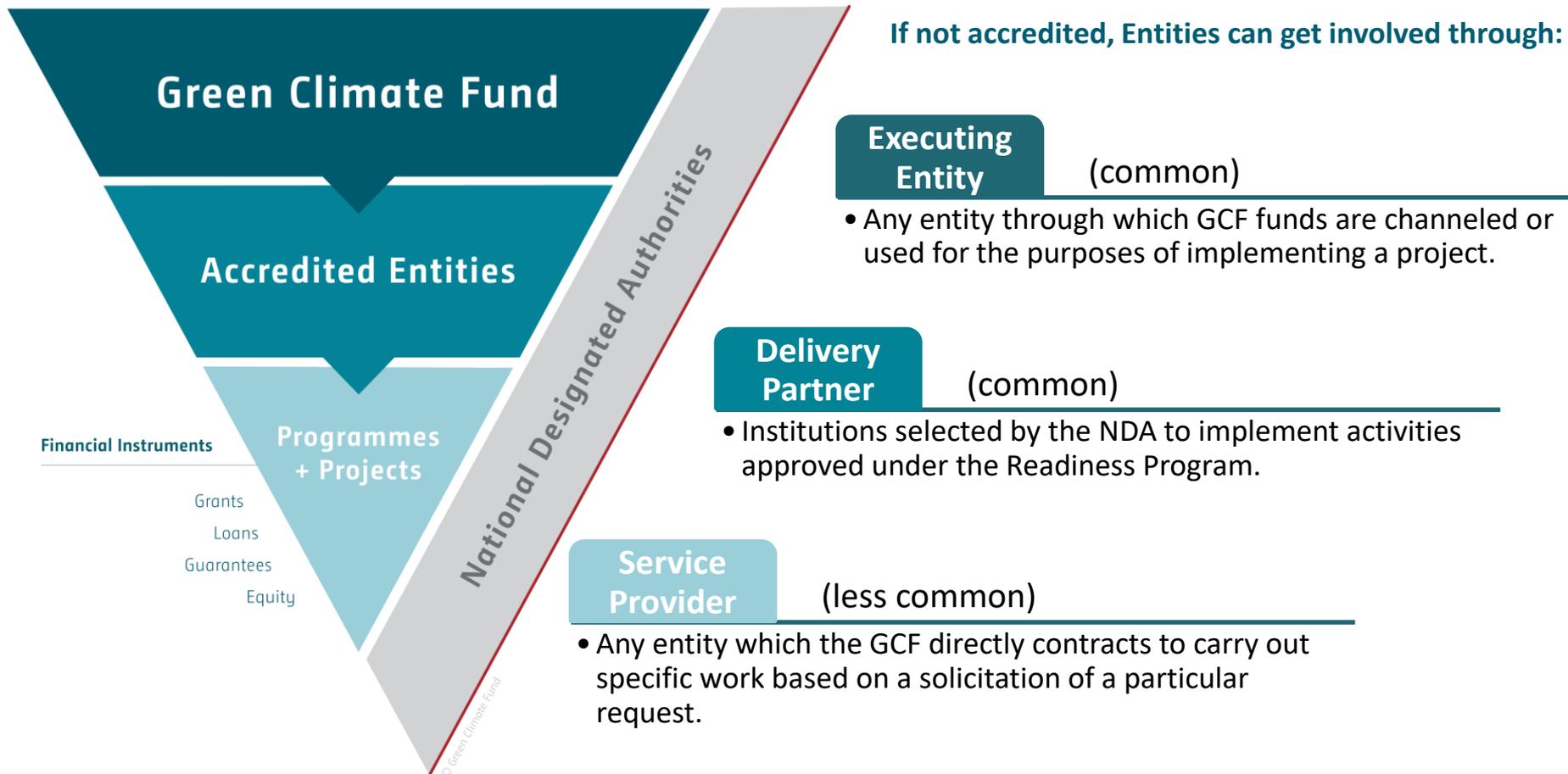




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# THE GCF ARCHITECTURE

## Accredited Entities & other partners





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# ACCREDITED ENTITIES



84 accredited entities

Direct Access

Private Sector

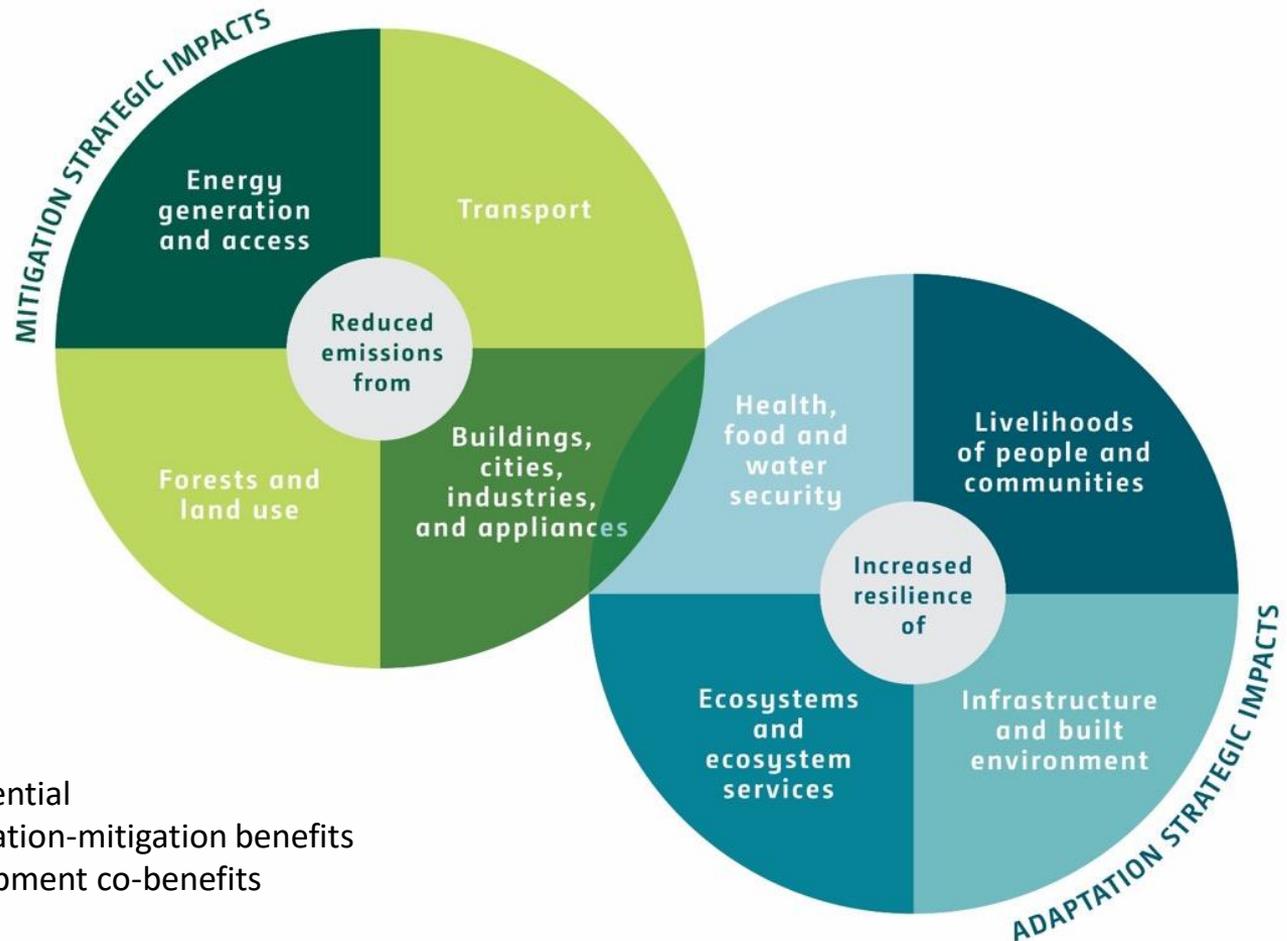
International Access



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# 8 STRATEGIC RESULT AREAS

## Balancing Mitigation and Adaptation



### With a focus on...

- Impacts
- Paradigm-shift potential
- Crosscutting adaptation-mitigation benefits
- Sustainable development co-benefits



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# THE FUND'S

## Six investment criteria

- 1 Impact potential**

Potential to contribute to achievement of Fund's objectives and result areas
- 2 Paradigm shift potential**

Long-term impact beyond a one-off investment
- 3 Sustainable development potential**

Wider economic, environmental, social (gender) co-benefits
- 4 Country ownership**

Country ownership and capacity to implement (policies, climate strategies and institutions)
- 5 Efficiency & effectiveness**

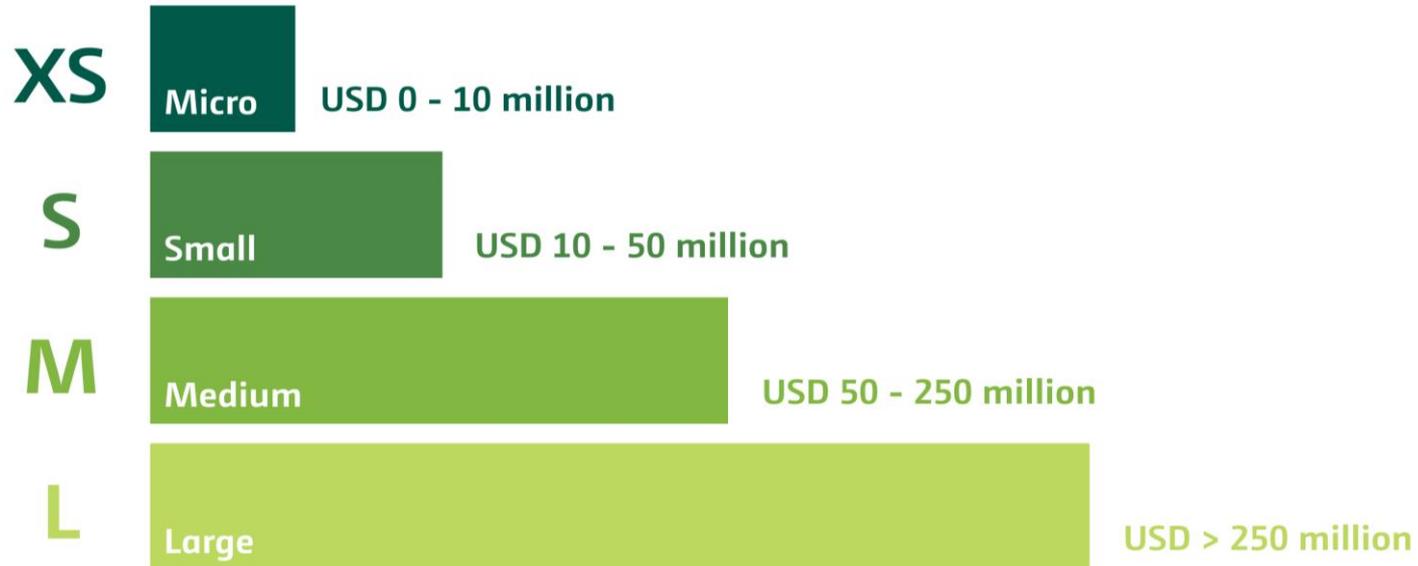
Economic and, if appropriate, financial soundness, as well as cost-effectiveness and co-financing for mitigation
- 6 Responsive to needs of recipients**

Vulnerability and financing needs of beneficiary in targeted group



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# Size of projects and programs



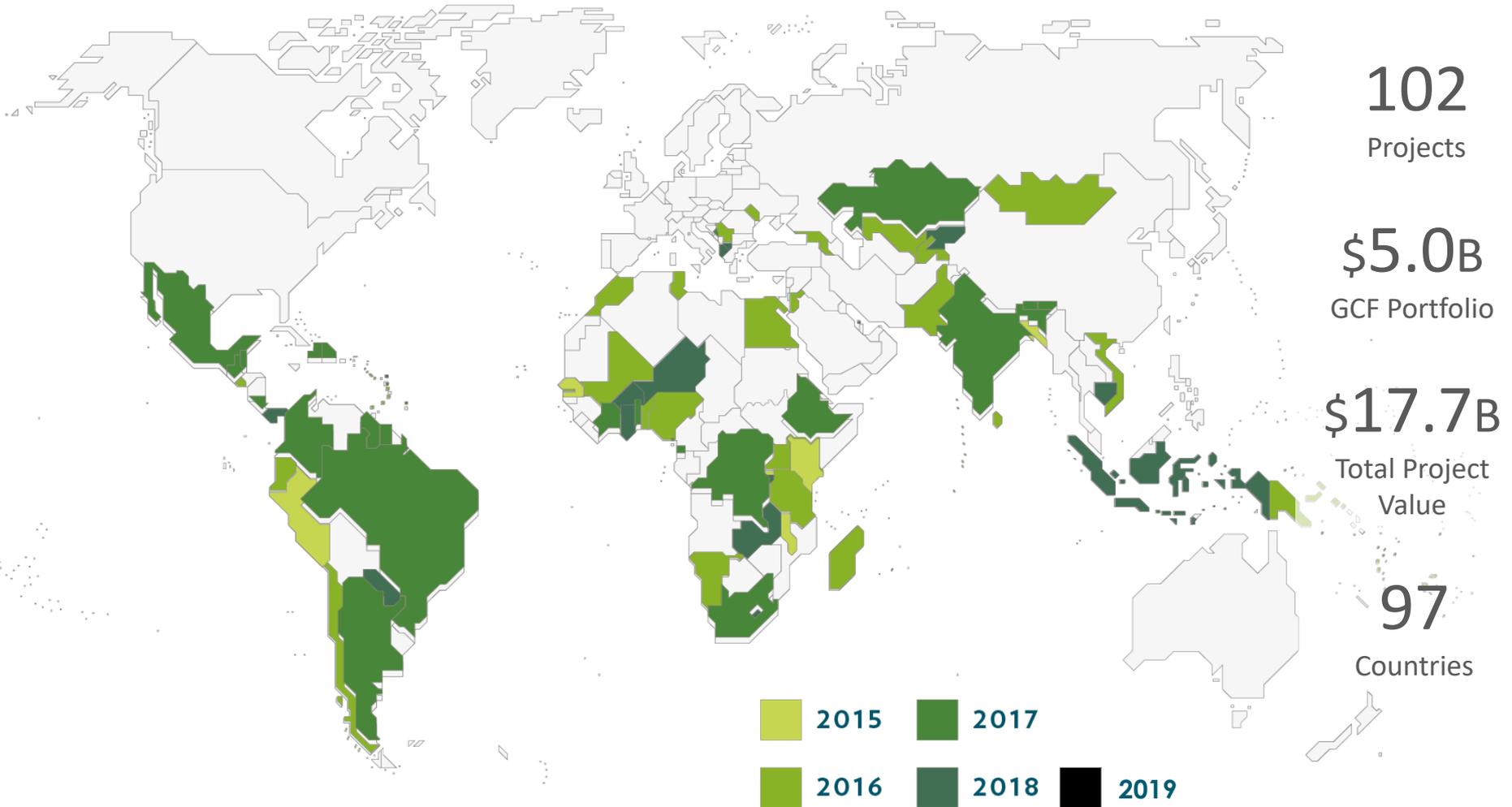
\* At the time of application, irrespective of the portion that is funded by the Fund and, if applicable, other sources, for an individual project or activity within a programme.



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# GCF PORTFOLIO

## Supporting Countries' ambitions





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## GCF set requirements to be considered when NDAs nominate entities for accreditation

- Expertise matches country priorities and national climate change strategy
- Entity provides evidence of institutional systems, policies and procedures and a track record applying them
- Entity demonstrates capacity to pass GCF standards down to EEs and to monitor, report and verify that those are being upheld
- Possess independent legal personality and legal capacity



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# Why should the NDA be strategic in choosing the right partner?

The selection of the right partner...

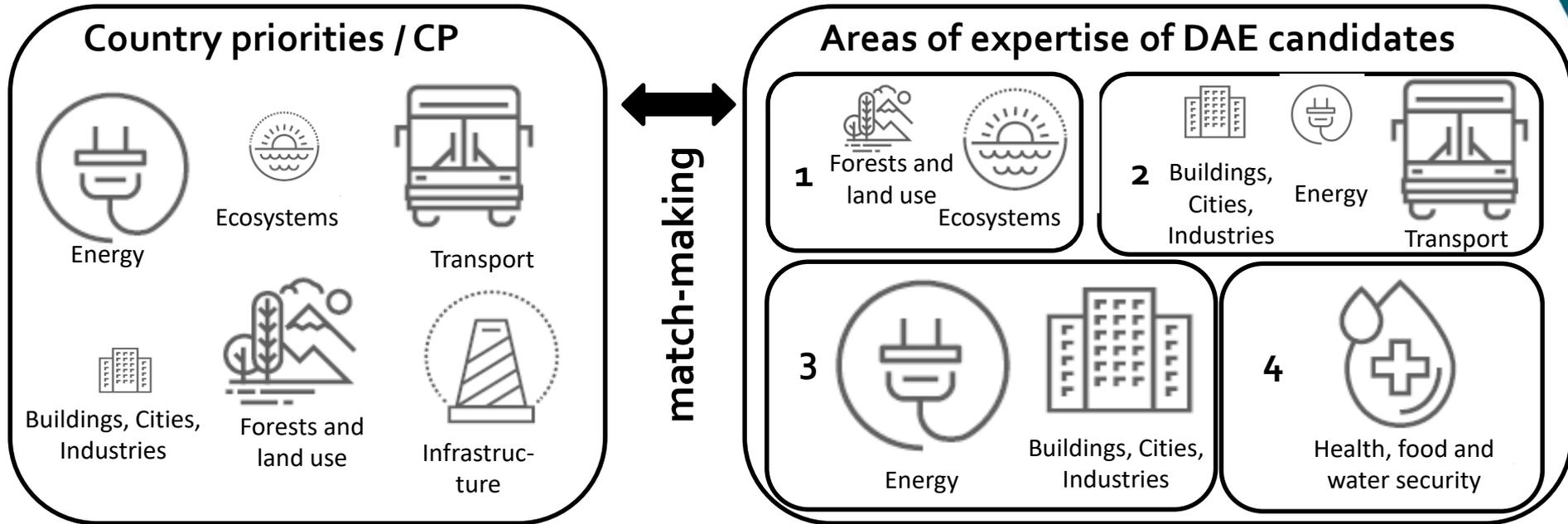
NDA's can advise interested parties on appropriate roles based on:

- ...can ensure that the partner has the right expertise, relevant experience, track record and skills to successfully contribute to the achievement of priorities
- ...helps to determine which part of the CP the partner can specifically deliver on
- Suitable technical skills
- Project management skills and experience
- Time-sensitivity considerations



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# Example: Selecting and nominating DAEs



- ✓ What is the value added of a DAE candidate in the context of CP and overall engagement with the GCF?
- ✓ How many and which DAE candidates (national or regional, public or private) provide value added in the context of CP and overall engagement?
- ✓ Has the DAE candidate the required (project management) expertise?



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# Considerations for nomination of potential DAEs

GCF set requirements

- GCF standards and requirements

Additional criteria from NDA

- Match-making of DAE candidate(s) with country priorities/CP (e.g. Mongolia]
- Potential of the candidate to develop & implement multiple FPs
- Possible need for readiness assistance (e.g. Mongolia)

Potential criteria to select from pool of potential candidates

- Consider number of DAEs useful for a country:
  - Accreditation is long, resource intense engagement: cost/benefit?
  - National entities can also become EE under international or regional AEs
- Good mix of DAEs with certain characteristics (e.g. banks for loans, NGOs or government entity for grants)



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# Process for identifying & nominating DAE candidates

Identify DAE candidates

Select DAE candidate based on criteria

Nominate DAE

Make use of the GCF's online self-assessment tool

- Public call for proposal (e.g. Nepal)
- Mapping of DAE candidates
- Inviting selected promising candidates for call for proposal
- Questionnaire and assessment form (e.g. Mongolia)
- Review of application by the NDA (e.g. Nepal)
- NDA endorses letter of nomination for the application for accreditation



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